



APPROVED AT FINANCE MEETING 11.29.17
Early Learning Coalition of Broward County
Finance Committee Meeting Minutes
October 25, 2017 @ 4:00pm
6301 NW 5th Way, Suite 3400, Fort Lauderdale, FL 33309

Members in Attendance: Renee Podolsky, Chair; Cindy Arenberg Seltzer; Deborah Meidinger Hosey; Laurie Sallarulo; Nicholas Kaniaris

Members Absent: Jeffrey Dwyer

Staff in Attendance: Renee Jaffe, CEO; Christine Klima, CAO; Howard Bakalar, COO; Amy Ungor; Doreen Moskowitz; Hubert Cesar; Irene Ramos; Joanne Richter; Karen Swartzbaugh; Reinier Potts; Sandra Paul

Others in Attendance: Jacob Jackson, General Counsel; Robin Perlman, Business Leadership Institute

Item	Action/Discussion	Follow-up
Welcome & Call to Order	Renee Podolsky, Chair, called the meeting to order at 4:10 pm. Self-introductions were made and a quorum was established.	
Approve September 27, 2017 Minutes	A Motion to Approve the September 27 th meeting minutes was made by Cindy Arenberg Seltzer, seconded by Nicholas Kaniaris and unanimously approved .	

Approve August 2017 Interim Financial Statements and Utilization	<p>CAO Christine Klima provided an update on the first Provider payments batch, which were processed one day ahead of schedule! 562 out 667 payments were processed electronically thanks to extensive and early validation of banking information by staff. Only two payments had transmission problems that had to be corrected. Feedback from providers was very positive with no concerns. Appreciation to staff and support from ELC Palm Beach and ELC Manatee was expressed.</p> <p>There was discussion regarding recruitment and enrollment of families displaced by the Hurricane; staff will research that information and bring it forward for review. Childcare waitlist numbers will also be added to the report for the Board and the utilization report will be updated to reflect corrections recommended by the committee.</p> <p>A Motion to Approve the August 2017 Interim Financial Statements and Utilization was made by Nicholas Kaniaris, seconded by Cindy Arenberg Seltzer and unanimously approved.</p>	
New Business	None	
Matters from the Chair	There was consensus that the meeting time for the Finance Committee will be moved from 4 pm to 3 pm beginning in November.	Future meetings will begin at 3 pm.
Matters from the Committee	There was no discussion.	
Public Comment	There was no public comment.	
Next Meeting Date	November 29, 2017	
Adjourn	The meeting was adjourned at 5:03 pm.	

These minutes contain the action items of the Finance Committee meeting of the Early Learning Coalition of Broward. They do not include all the Committee's discussions or comments on each matter or issue raised during the meeting. A tape recording of the meeting is held in the Coalition office. Corrections from the Committee will be taken prior to approval at the next meeting.