

**Early Learning Coalition of Broward County, Inc.**

**Finance Meeting Agenda**

**June 4, 2024, at 1:30 PM**

**Zoom Meeting**

**Meeting ID: 876 2326 6359**

**Passcode: 589947**

<https://us06web.zoom.us/j/87623266359?pwd=bHY0RkJSZjZjR1F4WW15VjVja2tjdz09>

Members are reminded of conflict-of-interest provisions. In declaring a conflict, please refrain from voting or discussing and declare the following information: 1) Your name and position on the Board, 2) The nature of the conflict, and 3) Who will gain or lose as a result of the conflict. Please also fill out form 8B prior to the meeting.

**PAGE**

<b>1.</b>	<b>Call to Order</b>		Cindy Arenberg-Seltzer, Finance Chair
<b>2.</b>	<b>Roll Call</b>		Melody Martinez, Board Liaison
<b>3.</b>	<b>Finance Committee Consent Agenda</b> 1. Approve April 30, 2024, Committee meeting minutes 2. FIN247CA1 Approve Purchasing Card Authorized Caller List Update	<b>2</b> <b>4</b>	Cindy Arenberg-Seltzer, Finance Chair
<b>4.</b>	<b>Finance Committee Regular Business</b> 1. FIN247RB1 – Approve April 2024 Interim Financial Statements 2. FIN247RB2 – Approve Preliminary FY2025 Budget 3. FIN247RB3 – Approve Individual Purchases Over \$35,000	<b>8</b> <b>17</b> <b>27</b>	Cindy Arenberg-Seltzer, Finance Chair Christine Klima, CAO
<b>5.</b>	<b>FYI</b> o FYI-1 April Cash Disbursements o FYI-2 FY24 Match Fundraising Report o FYI-3 FY 23-24 Exec/Finance attendance Chart	<b>29</b> <b>30</b> <b>31</b>	
<b>6.</b>	<b>Unfinished Business</b> <b>New Business</b> <b>Matters from the Board</b> <b>Matters from the CEO</b> <b>Matters from the Committee</b> <b>Matters from our Partners</b> <b>Public Comment</b>		
<b>7.</b>	<b>Next ELC Finance Meeting: TBD</b>		
<b>8.</b>	<b>Adjourn</b>		

**Please Note:** Agenda is subject to revisions and additions at the discretion of the Chair of the Coalition. Notification will be sent of any such revisions or additions. **Members of the Public:** Please sign up at the entry desk for public comments to be made on any particular agenda items no later than five minutes after the Coalition meeting has been called to order.

“As per [§286.0105, Fla. Stat.](#) Any person who decides to appeal any decision of the Board with respect to any matter considered at this meeting will need a record of the proceedings and for such purpose, may need to ensure that a verbatim record of the proceedings is made which record includes testimony and evidence upon which the appeal is to be based.”



**Early Learning Coalition of Broward County, Inc.**  
**Finance Committee Meeting Minutes**  
**April 30, 2024, at 1:30 PM**  
Virtual Meeting

Members in Attendance	Acting Chair Renee Podolsky; Dawn Liberta; Laurie Sallarulo; Twan Russell
Members Absent	Chair Cindy Arenberg-Seltzer; Maria Hernandez; Zachary Talbot
Staff in Attendance	Renee Jaffe, CEO; Christine Klima, CAO; Judith Merritt, COO; Howard Bakalar, CPO; Hubert Cesar, CIO; Melody Martinez, Board Liaison & Executive Assistant; Lizbeth DelVecchio, Executive Assistant & Special Projects Coordinator; Allison Metsch, Senior Director of Education & Quality; Amy Moore, Senior Director of Family Services and Customer Services; Ancel Pratt III, Senior Director of Communications; Reinier Potts, Financial Analyst; Kasey LaFrance, Contracts Administration Manager; Sarane Epps, Contrast Specialist; Sandra Paul, Senior Director of Provider Reimbursements; Ancel Pratt III, Senior Director of Communications; Samantha Dempsey, Accountant; Roy Persaud, Accountant;
Others in Attendance	Julie Klahr, Legal Counsel

Item	Action/Discussion
Welcome & Call to Order	Acting Chair Renee Podolsky called the meeting to order at 1:36 p.m. The roll was called, and a quorum was established.
<b>Consent Agenda</b>  1. Approve February 27, 2024, Committee meeting minutes	A <b>Motion</b> was made by Laurie Sallarulo and Seconded by Dawn Liberta to move the Consent Agenda. The <b>Motion was unanimously approved. Motion Passes.</b>
<b>Regular Committee</b>  1. FIN246RB1 – Approve Interim Financial Statements  2. FIN246RB2 – Approve Budget Amendment #5	<p><b><u>March 2024 Interim Financial Statements</u></b></p> <p>CAO went over the Interim Financial Statements.</p> <p>A <b>Motion</b> was made by Dawn Liberta and <b>Seconded</b> by Twan Russell to Approve March 2024 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant. The <b>Motion was unanimously approved. Motion Passes.</b></p> <p><b><u>Budget Amendment #5</u></b></p> <p>CAO went over the Budget Amendment # 5.</p> <p>A <b>Motion</b> was made by Dawn Liberta and <b>Seconded</b> by Laurie Sallarulo to Approve FY 2024 Budget Amendment #5 as presented. The <b>Motion was unanimously approved. Motion Passes.</b></p>
<b>Unfinished Business</b>	None
<b>New Business</b>	None
<b>Matters from the Chair</b>	None

<b>Public Comments</b>	There was no discussion.
<b>Next Meeting</b>	<a href="#"><u>June 4, 2024, at 1:30 PM</u></a>
<b>Adjourn</b>	Meeting adjourned at 1:54 PM by Laurie Sallarulo.

*These minutes contain the action items of the Board meeting of the Early Learning Coalition of Broward. They do not include all of the Committee's discussions or comments on each matter or issue raised during the meeting. A tape recording of the meeting is held in the Coalition office. Corrections from the Committee will be taken before approval at the next meeting.*

DRAFT

<b>ITEM#/MEETING</b>	FIN247CA1 / Finance Committee
<b>DATE:</b>	June 4, 2024
<b>SUBJECT:</b>	Purchasing Card (“PCard”) Administrator and Authorized Caller List
<b>FOR ACTION:</b>	Yes
<b>RECOMMENDED ACTION:</b>	<b>Approve Updated Purchasing Card Administrator and Authorized Caller List</b>
<b>FINANCIAL IMPACT:</b>	None
<b>AS RECOMMENDED BY:</b>	N/A
<b>ELC STAFF LEAD</b>	C. Klima

**Background**

The bank that issues ELC’s staff purchasing cards (PCard) requires that the ELC Board assign the role of PCard administrator and provide a list of authorized callers through a Board resolution that is documented in meeting minutes. The PCard administrator and designees are authorized to contact the card issuer to open or close a PCard and to make changes or inquiries about the account. The PCard Administrator should not have a card in their name.

The current PCard Administrator and Authorized Caller List is out of date based on staff job function. PCards are currently issued to the CEO and CAO.

On December 31, 2020, the Board Approved the Following list of Authorized Callers

1. Administrator: Judith Merritt, Chief Operations Officer
2. Authorized Caller: Stephanie Landreville, Controller
3. Authorized Caller: Irene Ramos, Office Coordinator
4. Authorized Caller: Megan DeGraaf

**Current Status**

ELC staff recommend changing the PCard Administrator and Authorized Caller List as follows to better align with staff job function. All other members of the list remain unchanged:

<b>PCard Role</b>	<b>Remove</b>	<b>Add</b>
Authorized Caller	1. Megan DeGraaf, Purchasing Specialist	1. Roy Persuad, Accountant

**Supporting Documents**

ELC Purchasing Card Policy – Addendum

Draft Letter to Bank of America Authorizing the Change

# Addendum - Purchasing Card Policy

## Overview

An ELC Purchasing Card (PCard) is a credit card issued by a bank through the ELC to individual employees. The PCard is issued on behalf of the ELC, with corporate liability resting with the ELC for payment of transactions. The card does not involve personal credit or an individual credit check. . The Board approves issuance of a PCard to the CEO. The CEO approves issuance of PCards to any other staff. Card usage, reconciliation and payments are monitored by a designated PCard administrator that does not have a card in their name. The card issuer requires that the Board assign the role of PCard administrator to an individual ELC staff member through an approved resolution documented in meeting minutes.

## Purpose and Usage of the PCard

PCards are issued to the CEO and the CAO to streamline the purchase-to-pay process and to facilitate payment for travel related expenses and small dollar purchases that cannot be made through the normal cash disbursements process. PCards are provided to reduce the use of employee expense reimbursements, travel advances, petty cash and small dollar check requests.

PCards may be issued to full-time employees with significant business related travel and/or having buying responsibilities for the ELC. Generally, the PCard is used for employees that anticipate spending at least \$5,000 per year on the card.

Cardholders are granted a \$25,000 credit limit but purchases are limited by policy to a maximum of \$5,000 per day. Purchases must not be artificially split to circumvent transactional spending limits. Higher limits may be extended on a temporary or permanent basis with the approval of the Board.

PCards may be used only for official ELC business that has been approved by the CEO through a duly signed purchase order or travel authorization. Cardholders shall ensure the appropriateness of transactions and compliance with all relevant laws, rules, regulations, and policies.

Typical purchases would include the examples provided below; however all purchases are subject to ELC's purchasing policies

- Dues, memberships, on-line licenses, application fees
- Travel and related expenses for all staff
- Conference and training registrations
- Books, publications, periodicals, subscriptions, newsletters, videos
- Catering for meetings
- Small local purchases

The following examples represent general guidelines for items that should not be purchased using the PCard:

- Items that could otherwise be purchased by check through the normal accounts payable process.
- Any transaction that exceeds the cardholder's daily transaction limit.
- Transactions in foreign currencies that may incur foreign exchange fees
- A personal purchase, even with the intent of reimbursing the ELC
- A transaction whereby the ELC is required to sign any type of contract or agreement (e.g., lease, independent contractor, and consultant).

- A transaction that violates any ELC Financial Policy
- Gift Cards or Cash Advances
- Cell phones or accessories
- Purchases that represent significant risk or liability to the ELC for items or services with special health, safety, occupational, or environmental risks (e.g., radioactive material, animals, weapons, controlled substances)
- Applications that share payments
- Donations

### **PCard Security**

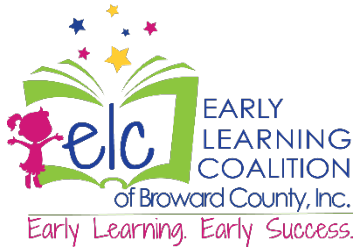
The cardholder is responsible for contacting the merchant when goods purchased with the PCard are not acceptable (incorrect, damaged, defective, etc.) and for arranging a return for credit or an exchange. If merchandise is returned for credit, merchants will issue all credits directly to the individual PCard account. The credit will appear on a subsequent statement. Rebates must be payable to the ELC rather than individual employees. Cardholders are responsible for resolving any charge disputes directly with the merchant and/or Bank of America within 60 days of the transaction date.

It is the cardholder's responsibility to safeguard the PCard, the associated account number, and the PIN at all times. PCards must be kept in a secure location. No one other than the cardholder whose name is on the card is authorized to use the PCard. The cardholder may name a designee to make the purchases on their behalf however each swipe must be accompanied by a PCard transaction authorization form sign by the card holder. PCards are not transferable between individuals or departments. In order to limit exposure to fraud, the full PCard account number and PIN should never be recorded electronically or on paper. Cardholders should treat their PCard with the same level of care as one does their own personal credit and report lost or stolen cards or fraudulent transactions to the issuer immediately.

### **PCard Accountability**

All receipts must be detailed and itemized. PCard transactions must be accurately identified and allocated to ensure data can be recorded in the financial database by the required due date. Failure to reconcile PCard transactions and/or failure to submit required documentation may result in the suspension or revocation of the PCard privileges.

Upon employee separation, transfer, or if a PCard account is no longer deemed necessary, the terminating employee, the CEO or the Board may request closure of a PCard as applicable. Before closing an account, cardholders are responsible for providing all necessary supporting documentation to the ELC before their departure date. Cardholders may be held personally liable for unsupported transactions.



**Renee Jaffe**  
Chief Executive Officer

**Board of Directors**

Laurie Sallarulo  
**Board Chair**

Dawn Liberta  
**First Vice Chair**

Twan Russell  
**Second Vice Chair**

Cindy Arenberg-Seltzer, MPA, JD  
**Treasurer**

Monica King  
**Secretary**

Michael Asseff  
Sharon Baily  
Richard Campillo  
Kristie Castillo  
Kirk Englehardt  
Daniel Foganholi  
Maria Hernandez  
Carol Hylton  
Melody McDonald  
Renee Podolsky, MBA  
Dr. Amoy Reid  
Ellie Schrot  
Traci Schweitzer  
Zachary Talbot  
Julie Winburn

June 17, 2024

Bank of America Fax: 888-958-2273

Bank of America  
Business Card  
PO Box 15796  
Wilmington, DE 19886-5796

RE: Update to Authorized Caller list for Account  
# [REDACTED] User: Christine S. Klima  
# [REDACTED] User: Renee Jaffe

To Whom It May Concern,

On June 17, 2024 the Board of Directors of the Early Learning Coalition of Broward County, Inc. non-profit organization (the Coalition) approved the following changes to the list of authorized signers for the above listed account numbers.

Change #1: Delete the following name from the Authorized Caller list: Megan Rebecca Degraaf.

Change #2: Please add the following name to the Authorized Caller list: Roy Ryan Persaud, Jr.

Legal Name: Roy Ryan Persaud, Jr.  
DOB: [REDACTED]  
SS#: [REDACTED]  
Cell#: [REDACTED]

Encl: (1) Copy of Board Action Item; (1) Copy of Draft Minutes

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Laurie Sallarulo Board Chair

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Monica King Board Secretary



ITEM#/MEETING	FIN247RB1 / Finance Committee
MEETING DATE:	June 4, 2024
SUBJECT:	April 2024 Interim Financial Statements
FOR ACTION:	YES
RECOMMENDED ACTION:	<b>Approve April 2024 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant</b>
FINANCIAL IMPACT:	None

**Background Information:**

The Interim Financial Statements for the ten-month period ending April 30, 2024 are attached for review. Financial Highlights for the period are as follows:

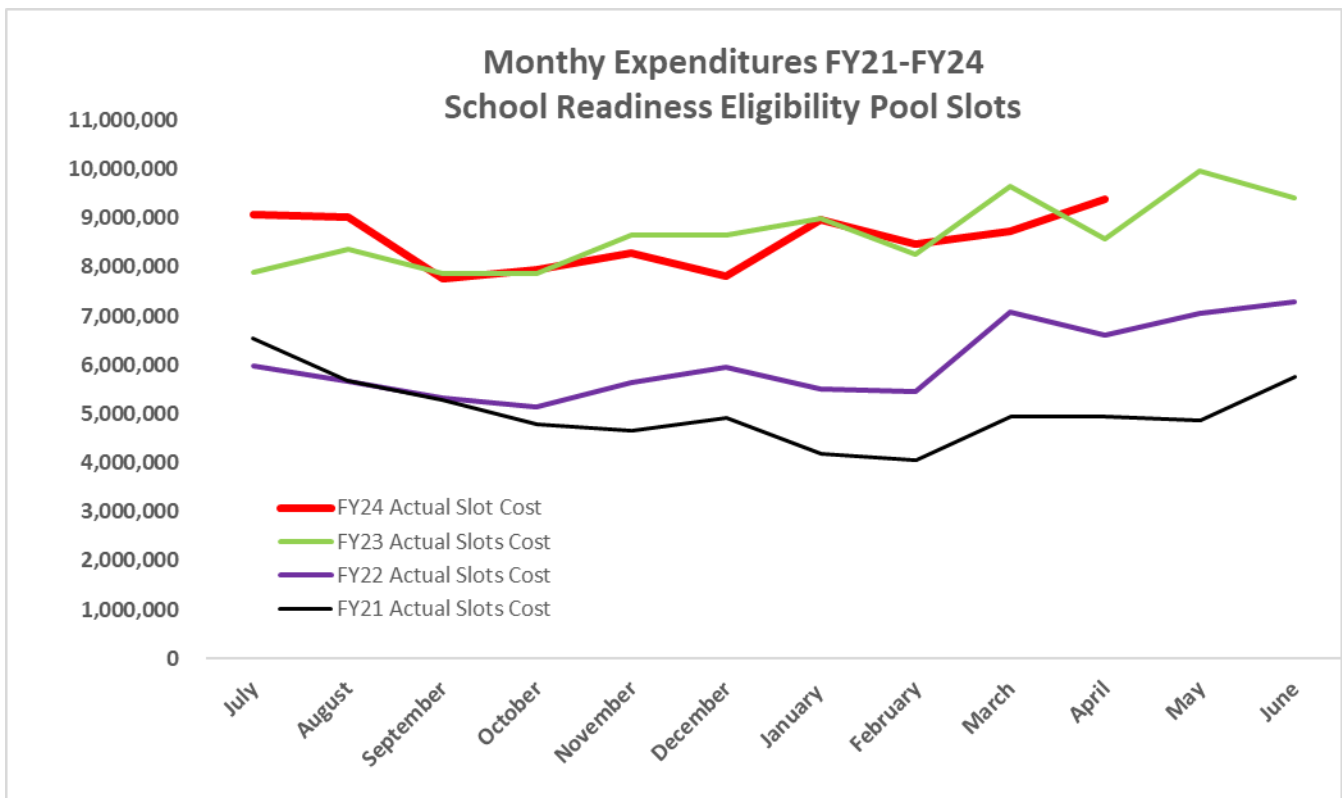
**1. Overall**

The pace of DEL School Readiness expenditures at the end of April continues to be on target for full utilization of the total School Readiness allocation for the fiscal year 2024. VPK expenditures reflect a normal expenditure pattern as the School Year approaches its end. Expenditures for the final year of ARPA stimulus funding were progressing in alignment with Coalition’s program plan that was approved by DEL in late September.

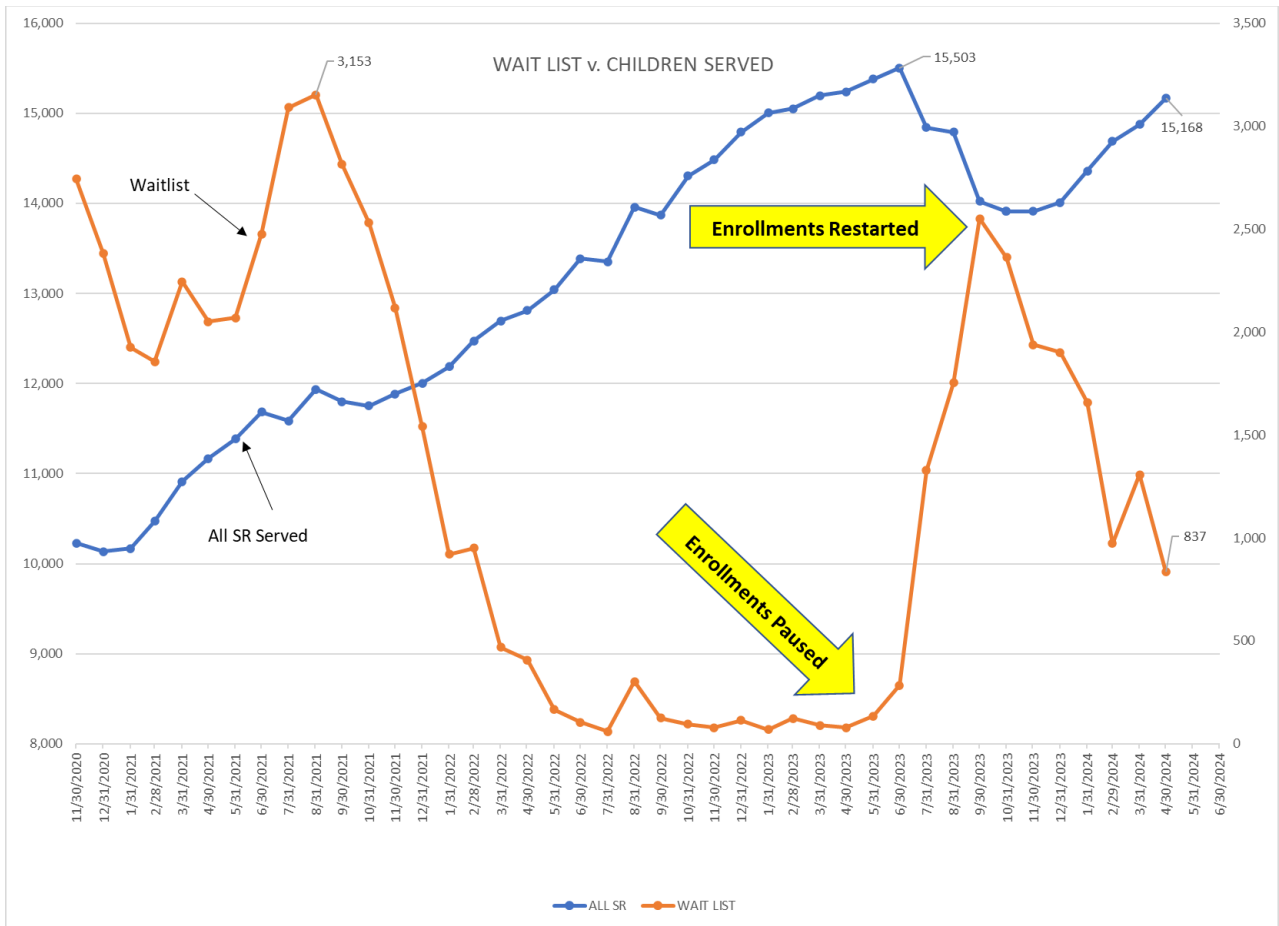
**2. School Readiness Direct Service:**

As April 30, 2024 cumulative School Readiness Direct Service expenditures for FY2024 have increased as expected after open enrollment was re-started in October. We remain on target at 83% and we anticipate full contract utilization by year end. We project that the pace of spending will continue to gradually increase in May and June as the rate of new enrollments added gains momentum and gradually overtakes natural monthly attrition.

Even with a strong pace of open enrollment since October, the waitlist persists approximately 835 children because demand for services and the number of new applications received continue to outpace the number of children we enroll from the waitlist each month. Staff are cautiously optimistic that the State has sufficient funding available for School Readiness additional awards in FY25 so that Broward may continue full open enrollment without interruption for the foreseeable future. Currently, the waiting time for new applicants to be processed for enrollment is less than 30 days. At our current pace, we anticipate eliminating that lag time by July and expect to be enrolling all new applicants in near real time going forward.

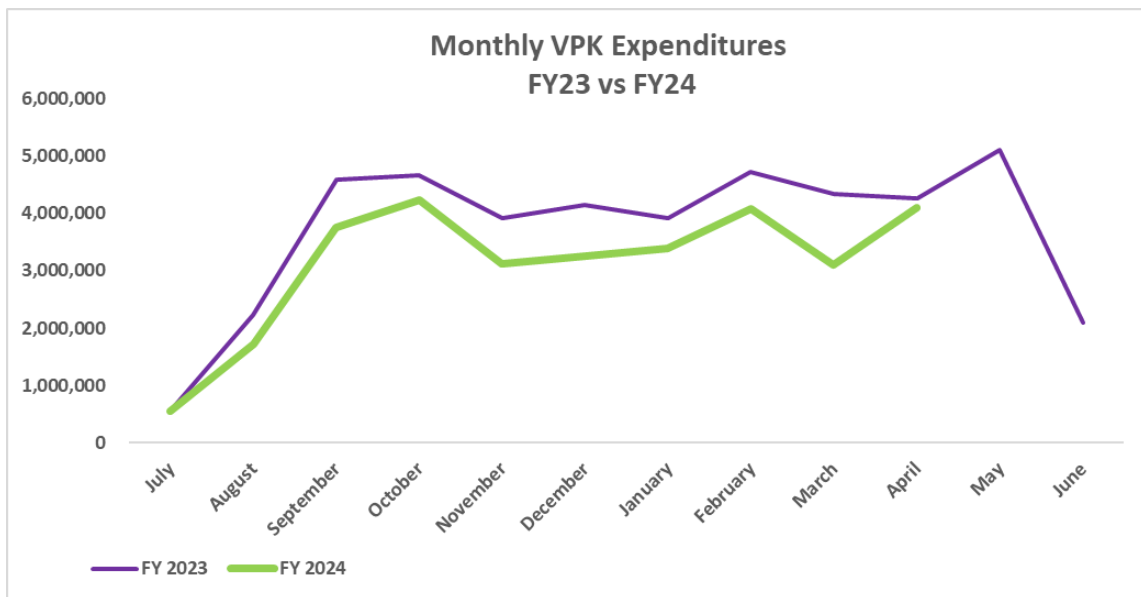






### 3. VPK Direct Service

VPK expenditures are at 81% and continue following a normal annual spending plan. Attendance for school year services in FY24 are comparable to the prior year. Monthly expenditure amounts are lower than the prior year because one time funding for a \$15/hr pay incentive for providers ended with summer services in August. There was also a steeper than normal drop in expenditures for March primarily due to the timing of Spring Break in FY2024 but a corresponding spike in April evened brought everything back to normal. Funding for VPK services is allocated by DEL to match the actual need for services each year.



#### **4. ARPA Stimulus Funding**

\$13.2 million in year-to-date expenditures for the final year of ARPA stimulus funding (some of which was carryforward from the prior year) includes:

- \$7,100,000 for the final round of stabilization grants paid to providers.
- 1,700,000 in curriculum reimbursements paid to providers.
- 2,500,000 in stipends for educators attending ELC's professional development trainings
- 1,560,000 for continuation of Broward's Above and Beyond program supports to providers.
- 280,000 for Broward's Bookworms Program.
- 86,000 in rate differentials paid to providers for School Readiness children that are homeless.

Additional expenditures earmarked for the approximately \$19 million for professional development trainings, educator stipends, learning technology, events and other initiatives began rolling out in January as vendor procurements/contracts were finalized. Those expenditures will continue to ramp up during the 4<sup>th</sup> quarter of the year. All ARPA stimulus dollars must be expended before they expire on June 30, 2024, in accordance with the Coalition's DEL-approved action plan.

#### **Recommended Action:**

Recommend the Board Approve April 2024 Interim Financial Statements, Pending Approval of an Annual Audit Performed by a Qualified Independent Certified Public Accountant

#### **Supporting Documents:**

- April 2024 Interim Financial Statements
- April 2024 Slots Utilization Report



## **Early Learning Coalition of Broward County, Inc.**

### **INTERIM FINANCIAL STATEMENTS For The Ten Months Ended April 30, 2024**

**Submitted to the Finance Committee  
June 4, 2024**

**Early Learning Coalition of Broward County, Inc.**  
**Statement of Financial Position**  
**As of April 30, 2024**

	<b>4/30/2024</b>	<b>4/30/2023</b>
<b>Assets:</b>		
Cash	\$ 23,627,113	\$ 32,490,804
Grants Receivable	15,890,785	10,955,869
Accounts Receivable	1,031,453	1,284,227
Due From Providers	37,719	106,926
Prepaid Expense	358,881	316,130
Fixed Assets	19,479	11,484
Operating ROU Asset	1,400,346	0
<b>Total Assets</b>	<b>\$ 42,365,776</b>	<b>\$ 45,165,440</b>
 <b>Liabilities:</b>		
Accounts Payable	620,003	1,162,290
Salary & Benefits Payable	493,989	476,892
Compensated Absences	487,982	393,550.30
Rent Abatement	5,032	225,281
Due to Providers	14,207,452	12,753,052
Due to Other Agencies	416,556	1,242,196
Deferred Revenue	23,882,982	28,482,681
Operating Lease Liability	1,550,215	0
<b>Total Liabilities</b>	<b>\$ 41,664,211</b>	<b>\$ 53,697,851</b>
 <b>Net Assets</b>		
Unrestricted	701,565	429,498
<b>Total Net Assets</b>	701,565	429,498
	-	-
<b>Total Liabilities and Net Assets</b>	<b>\$ 42,365,776</b>	<b>\$ 45,165,440</b>

**Early Learning Coalition of Broward County, Inc.**  
**Statement of Activities**  
**For The Ten Months Ended April 30, 2024**

	<u>Apr 2024</u> <u>Actual</u>	<u>FY 2024</u> <u>YTD Actual</u>	<u>FY 2023</u> <u>YTD Actual</u>
<b>Revenue</b>			
<b>Recurring</b>			
DEL School Readiness	\$ 8,765,228	\$ 76,968,155	\$ 74,568,784
DEL School Readiness Match	358,840	4,835,350	4,330,288
DEL SR Rate Differentials	1,357,182	12,014,047	11,112,123
DEL - Program Assessments	40,266	325,890	407,525
DEL - Voluntary Pre-K	4,203,457	32,236,585	32,064,209
CSC -School Readiness	40,000	1,858,121	4,344,546
CSC - Vulnerable Populations	348,334	3,276,441	2,261,047
Broward County - School Readiness	194,629	3,861,052	2,001,900
Univ of Florida Lastinger Center	-	5,335	78,385
United Way & Cities - School Readiness	15,644	534,947	320,092
Miscellaneous Income	15,856	265,839	86,392
<b>Subtotal Recurring Revenue</b>	<b>\$ 15,339,438</b>	<b>\$ 136,181,761</b>	<b>\$ 131,575,292</b>
<b>Non-Recurring Pandemic Relief</b>			
DEL Preschool Development Grant	-	-	377,076
DEL - CARES/CRRSA Pandemic Relief	-		4,801,814
DEL - ARPA Stabilization & Workforce	1,363,205	13,529,706	79,454,113
DEL - ARPA VPK \$15/hr Wage Incentive	-	109,826	5,180,758
<b>Subtotal Non-Recurring Pandemic Relief</b>	<b>\$ 1,363,205</b>	<b>\$ 13,639,532</b>	<b>\$ 89,813,760</b>
<b>Total All Revenue</b>	<b>\$ 16,702,644</b>	<b>\$ 149,821,293</b>	<b>\$ 221,389,052</b>
<b>Expenses</b>			
<b>Direct Services</b>			
School Readiness (State & Local Funds)	\$ 9,394,077	\$ 85,456,382	\$ 84,781,960
DEL - Voluntary Pre-K	4,100,283	31,405,040	36,025,017
CSC - Vulnerable Populations	325,389	2,992,956	2,208,633
Stipends and Grants to Providers	1,066,857	12,095,134	79,302,139
<b>Subtotal Direct Services</b>	<b>\$ 14,886,605</b>	<b>\$ 131,949,511</b>	<b>\$ 202,317,749</b>
<b>Program Support</b>			
Eligibility, Customer Services & Providers	\$ 762,048	\$ 8,152,544	\$ 7,164,189
Quality & Education	691,530	5,275,762	7,540,669
<b>Subtotal Program Support</b>	<b>\$ 1,453,577</b>	<b>\$ 13,428,306</b>	<b>\$ 14,704,858</b>
<b>Total Program (Direct + Support)</b>	<b>\$ 16,340,183</b>	<b>\$ 145,377,817</b>	<b>\$ 217,022,607</b>
<b>Administration</b>	405,147	4,206,064	2.8% 4,270,829
<b>Total Expenses</b>	<b>\$ 16,745,330</b>	<b>149,583,880</b>	<b>\$ 221,293,436</b>
<b>Change in net assets</b>	<b>\$ (42,686)</b>	<b>\$ 237,413</b>	<b>\$ 95,616</b>
<b>Net assets, beginning of year</b>		464,152	333,882
<b>Net assets, end of the period</b>		<b>\$ 701,565</b>	<b>\$ 429,498</b>

**Early Learning Coalition of Broward County, Inc.**  
**Budget to Actual**  
**For The Period Ending April 30, 2024**

Revenue:	FY24 Amendment 5	YTD Actual	Balance	% Budget Spent	Notes
<b>Recurring</b>					
DEL School Readiness	\$ 94,248,390	\$ 76,968,155	\$ 17,280,235	82%	
DEL School Readiness Match	5,556,282	4,835,350	720,932	87%	Expense timing varies w/ match avail
DEL SR Rate Differentials	14,202,945	12,014,047	2,188,898	85%	
DEL - Program Assessments	342,440	325,890	16,550	95%	
DEL - Voluntary Pre-K	39,982,829	32,236,585	7,746,244	81%	
CSC - School Readiness	2,928,391	1,858,121	1,070,270	63%	FY24 Contract ends Sep, will use 100%
CSC - Vulnerable Populations	3,853,136	3,276,441	576,695	85%	Additional funds awarded
Broward County - School Readiness	4,246,139	3,861,052	385,088	91%	\$900K award spiked exp in 1st Qtr
Univ of Florida Lastinger Center	85,000	5,335	79,665	6%	Program ended in August
United Way & Cities - School Readiness	530,000	534,947	(4,947)	101%	Intermittent Revenue
Miscellaneous Income	210,000	265,839	(55,839)	127%	Interest Income Reverts to DEL 6/30
<b>Subtotal Recurring Revenue</b>	<b>\$ 166,185,552</b>	<b>\$ 136,181,761</b>	<b>\$ 30,003,791</b>	<b>82%</b>	
<b>Non-Recurring Pandemic Relief</b>					
DEL Preschool Development Grant					
DEL - CARES/CRRSA Pandemic Relief	120,000	-	120,000	0%	
DEL - ARPA Stabilization & Workforce	29,052,239	13,529,706	15,522,533	47%	Utilization accelerating thru June 30
DEL - ARPA VPK \$15/hr Wage Incentive	305,000	109,826	195,174	36%	Incentive Program ended by DEL in Aug
<b>Subtotal Non-Recurring Pandemic Relief</b>	<b>\$ 29,477,239</b>	<b>\$ 13,639,532</b>	<b>\$ 15,837,707</b>	<b>46%</b>	
<b>Total All Revenue</b>	<b>\$ 195,662,791</b>	<b>\$ 149,821,293</b>	<b>\$ 45,841,498</b>	<b>77%</b>	
<b>Expense</b>					
<b>Child Care Slots and Incentives</b>					
School Readiness (State & Local Funds)	\$ 105,398,188	\$ 85,542,318	\$ 19,855,870	81%	
DEL - Voluntary Pre-K	38,750,027	31,319,103	7,430,924	81%	
CSC - Vulnerable Populations	3,467,822	2,992,956	474,866	86%	Additional funds awarded
Stipends and Grants to Providers	25,346,408	12,095,134	13,251,274	48%	Utilization will accelerate thru June 30
<b>Total Child Care Slots and Incentives</b>	<b>\$ 172,962,445</b>	<b>\$ 131,949,511</b>	<b>\$ 41,012,934</b>	<b>76%</b>	
<b>Sub Recipient Expense</b>					
Children's Forum	248,205	\$ 209,860	38,345	85%	
211 Broward	462,000	345,478	116,522	75%	
<b>Total Sub Recipient Expense</b>	<b>\$ 710,205</b>	<b>\$ 555,339</b>	<b>\$ 154,866</b>	<b>78%</b>	
<b>ELC Operating Expense</b>					
Salaries & Benefits	\$ 17,445,385	\$ 14,917,708	\$ 2,527,677	86%	
Attorneys	134,000	50,510	83,490	38%	Intermittent Expenditures
Auditors	43,100	29,750	13,350	69%	\$10K will carryforward to FY25
Consultants & Temps	764,150	426,442	337,708	56%	Intermittent Expenditures
Staff & Board Travel & Training	75,000	69,789	5,211	93%	Intermittent Expenditures
Insurance	69,000	54,974	14,026	80%	
Office Rent, Utilities & Maintenance	485,184	440,736	44,447	91%	
Office Machine & Storage Leases	4,806	4,005	801	83%	
Software Licenses	195,144	201,971	(6,827)	103%	
Internet, Email, Phones	162,674	118,173	44,501	73%	
Cell Phones	98,700	81,765	16,935	83%	
Sponsorships & Memberships	126,710	108,140	18,570	85%	
Books for Kids	550,000	280,061	269,938	51%	Intermittent Expenditures
Instructional Materials	612,215	60,330	551,885	10%	Intermittent Expenditures
Other Operating Costs	259,045	209,055	49,990	81%	
Computer Equipment & Software	150,000	22,789	127,211	15%	Intermittent Expenditures
Furniture & Fixtures	62,968	2,832	60,136	4%	Intermittent Expenditures
Unallocated (Budget Only)	752,060	-	752,060	0%	
<b>Total ELC Operating Expense</b>	<b>\$ 21,990,141</b>	<b>\$ 17,079,031</b>	<b>\$ 4,911,110</b>	<b>78%</b>	
<b>Total Operating &amp; Sub-Recipient Expense</b>	<b>\$ 22,700,346</b>	<b>\$ 17,634,370</b>	<b>\$ 5,065,976</b>	<b>78%</b>	
<b>Total Expense</b>	<b>\$ 195,662,791</b>	<b>\$ 149,583,880</b>	<b>\$ 46,078,911</b>	<b>76%</b>	

# SCHOOL READINESS 3 YEAR UTILIZATION FY 2023 - 2025

**New Enrollments from Waitlist:**
**Funding Changes:**
**Assumptions:**

<b>FY 24</b>	Attrition:	<b>425</b>	Avg/Month	Adtl SR Alloc:	\$15,000,000
	Enroll:	<b>685</b>	Avg/Month	Adtl Broward Alloc:	\$900,000
	Wait List:	<b>1,250</b>	Avg/Month	Adtl SR Alloc:	\$3,225,000
<b>FY 25</b>	Attrition:	<b>425</b>	Avg/Month		
	Enroll:	<b>435</b>	Avg/Month		
	Wait List:	<b>2,758</b>	Avg/Month		

Daily Average Cost forecast reflects current actual trends.

## Fiscal Year 2022-23

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness Base	School Readiness Gold Seal/QPI	Children's Services Council	Broward County	Local Funding	Total Slot Costs	
A	Jul-22	21	13,240	-97	\$28.91	5,807,780	962,619	810,496	443,833	13,339	8,038,067	
A	Aug-22	23	13,891	+651	26.17	6,190,104	1,071,210	642,374	444,483	13,550	8,361,722	
A	Sep-22	22	13,817	-74	25.96	5,780,805	1,033,327	620,873	444,483	10,622	7,890,111	
A	Oct-22	21	14,260	+443	26.11	6,377,165	959,400	413,244		69,348	7,819,157	
A	Nov-22	22	14,453	+193	27.57	7,208,998	1,071,764	413,717		70,958	8,765,437	
A	Dec-22	22	14,676	+223	26.71	7,290,353	1,153,020	111,667		68,928	8,623,968	
A	Jan-23	22	14,967	+291	27.38	7,505,371	1,127,466	258,938	111,667	13,503	9,016,945	
A	Feb-23	20	15,000	+33	27.56	6,747,561	1,154,819	231,935	111,667	22,427	8,268,408	
A	Mar-23	23	15,099	+99	27.79	7,964,345	1,320,502	231,935	111,667	20,958	9,649,406	
A	Apr-23	20	15,176	+77	28.29	7,041,792	1,183,347	231,935	111,667	16,458	8,585,199	
A	May-23	23	15,290	+114	28.38	8,239,345	1,376,076	231,935	111,667	20,532	9,979,554	
A	Jun-23	22	15,448	+158	28.18	7,048,313	1,153,373	1,250,000	111,666	13,458	9,576,811	
Ave Enrollments (FY23 Baseline)			14,610		\$27.42	<b>Proj Total</b>	\$ 83,201,932	\$ 13,566,922	\$ 5,449,048	\$ 2,002,800	\$ 354,082	\$ 104,574,784
Baseline FY23 over FY22			2,387			<b>Budget</b>	83,081,887	13,566,922	5,449,048	2,002,800	354,082	104,556,965
						<b>Surplus(Deficit)</b>	(17,819)	-	-	-	-	(17,819)
Baseline FY23 over FY17			5,214	(FY17 Baseline= 9,396)		<b>Carry-Over</b>	-	-	-	-	-	456,308
Avg Cost FY23 over FY17			\$ 8.80	(FY17 Baseline = \$18.62)		<b>Surplus(Deficit)</b>	\$ (17,819)	\$ -	\$ -	\$ -	\$ -	\$ 438,489

## Fiscal Year 2023-24

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness	School Readiness Gold Seal/QPI	Children's Services Council	Broward County	Local Funding	Total Slot Costs	
A	Jul-23	21	14,826	-622	\$29.48	7,089,264	1,227,511	58,418	737,348	64,782	9,177,323	
A	Aug-23	23	14,695	-131	26.67	6,995,313	1,229,326	35,757	737,348	14,957	9,012,702	
A	Sep-23	21	14,003	-692	26.09	5,828,413	1,058,447	35,757	737,787	10,833	7,671,237	
A	Oct-23	22	13,908	-95	25.95	6,410,858	1,065,638	275,915	173,450	13,625	7,939,486	
A	Nov-23	22	13,913	+5	26.63	6,380,436	1,151,842	278,067	173,549	167,363	8,151,256	
A	Dec-23	21	14,012	+99	26.54	6,210,826	1,093,510	278,712	175,204	51,264	7,809,516	
A	Jan-24	23	14,361	+349	27.16	7,224,962	1,258,933	278,714	173,549	33,463	8,969,621	
A	Feb-24	21	14,690	+329	27.48	6,816,914	1,189,975	278,842	173,004	18,852	8,477,586	
A	Mar-24	21	14,877	+187	28.02	7,200,023	1,262,771	105,000	173,004	14,460	8,755,258	
A	Apr-24	22	15,168	+290	28.11	7,768,882	1,353,615	40,000	173,004	43,460	9,378,961	
P	May-24	23	15,468	+300	28.48	8,560,631	1,349,083	35,500	173,004	12,863	10,131,080	
P	Jun-24	20	15,888	+421	29.54	7,954,448	1,210,889	35,500	173,993	12,863	9,387,693	
Average Enrollments (Baseline)			14,651		\$27.51	<b>Proj Total</b>	\$ 84,440,970	\$ 14,451,540	\$ 1,736,182	\$ 3,774,245	\$ 458,784	\$ 104,861,720
Increase to baseline FY24 over FY23			41			<b>Budget</b>	84,255,344	14,451,540	2,635,552	3,774,245	458,784	105,575,464
						<b>Surplus(Deficit)</b>	(185,626)	-	899,370	0	-	713,745
Increase to baseline FY24 over FY17			5,255	(FY17 Baseline= 9,396)		<b>Provider Match</b>	-	-	-	-	-	513,450
Increase in Avg Cost over FY17			\$ 8.89	(FY17 Baseline = \$18.62)		<b>Surplus(Deficit)</b>	\$ (185,626)	\$ -	\$ 899,370	\$ 0	\$ -	\$ 1,227,194

## Fiscal Year 2024-25

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	School Readiness	School Readiness Gold Seal/QPI	Children's Services Council	Broward County	Local Funding	Total Slot Costs	
P	Jul-24	23	15,848	-40	\$29.79	8,691,166	1,350,348	270,571	513,874	33,333	10,859,293	
P	Aug-24	22	16,000	+152	29.84	8,191,797	1,492,966	270,571	513,874	33,333	10,502,542	
P	Sep-24	21	16,000	+	29.90	7,859,177	1,370,367	270,571	513,874	33,333	10,047,323	
P	Oct-24	23	16,000	+	29.19	8,888,899	1,365,368	277,216	175,750	33,333	10,740,566	
P	Nov-24	21	16,000	+	29.25	7,985,540	1,370,343	263,926	175,750	33,333	9,828,893	
P	Dec-24	22	16,000	+	29.18	8,486,083	1,306,912	270,571	175,750	33,333	10,272,650	
P	Jan-25	23	16,000	+	29.15	8,815,755	1,426,040	277,216	175,750	33,333	10,728,094	
P	Feb-25	20	16,000	+	29.25	7,582,363	1,312,136	257,282	175,750	33,333	9,360,864	
P	Mar-25	22	16,000	+	29.24	8,504,701	1,306,912	270,571	175,750	33,333	10,291,268	
P	Apr-25	22	16,000	+	29.24	8,443,923	1,367,690	270,571	175,750	33,333	10,291,268	
P	May-25	22	16,000	+	29.66	8,531,642	1,427,774	270,571	175,750	33,333	10,439,071	
P	Jun-25	21	16,000	+	30.64	8,575,235	1,246,734	263,926	175,750	33,333	10,294,979	
Average Enrollments (Baseline)			15,987		\$29.53	<b>Proj Total</b>	\$ 100,556,282	\$ 16,343,591	\$ 3,233,565	\$ 3,123,373	\$ 400,000	\$ 123,656,811
Increase to baseline FY25 over FY2			1,337		7.33%	<b>Budget</b>	75,074,766	16,343,591	3,233,565	3,123,373	400,000	97,775,295
						<b>Surplus(Deficit)</b>	(25,481,516)	-	-	-	-	(25,881,516)
Increase to baseline FY24 over FY1			6,591	(FY17 Baseline= 9,396)		<b>Provider Match</b>	-	-	-	-	-	606,272
Increase in Avg Cost over FY17			\$10.91	(FY17 Baseline = \$18.62)		<b>Surplus(Deficit)</b>	\$ (25,481,516)	\$ -	\$ -	\$ -	\$ -	\$ (25,275,244)

## SCHOOL READINESS UTILIZATION FY 2021-2024 Children Services Council Vulnerable Population Contract

**New Referrals**  
Enroll per Mo: 21  
to SR per Month 23  
Age Out/Exit Care: 4

**Funding Changes:**  
+ \$824,000 eff. 2024



**Assumptions:**  
Daily Average Cost forecast reflects current actual trends.

### Contract Year 2021-22 (CONTRACT EXTENSION)

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	Total Slot Costs	Adjustments	Net Billable
A	Oct-21	22	276	-5	27.74	168,431		168,431
A	Nov-21	22	274	-2	26.44	159,352		159,352
A	Dec-21	21	255	-19	30.62	163,954		163,954
A	Jan-22	23	250	-5	26.18	150,542		150,542
A	Feb-22	20	263	+13	29.93	157,427		157,427
A	Mar-22	22	276	+13	34.78	211,165		211,165
A	Apr-22	21	278	+2	33.18	193,695		193,695
A	May-22	23	288	+10	30.90	204,660		204,660
A	Jun-22	21	273	-15	32.60	186,872		186,872
A	Jul-22	22	268	-5	32.49	191,550		191,550
A	Aug-22	21	305	+37	36.79	235,662		235,662
A	Sep-22	20	310	+5	40.06	248,356		248,356

	Projected Tc \$	2,271,665
	FY2022 CSC Contract Extension	2,271,665
	<b>Surplus(Deficit) CSC Contract Year</b>	<b>\$ -</b>

### Contract Year 2022-23

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	Total Slot Costs	Adjustments	Net Billable
A	Oct-22	21	314	+4	35.90	236,755		236,755
A	Nov-22	22	285	-29	37.66	236,135		236,135
A	Dec-22	22	275	-10	36.17	218,800		218,800
A	Jan-23	22	270	-5	33.73	200,340		200,340
A	Feb-23	20	258	-12	37.51	193,568		193,568
A	Mar-23	23	279	+21	36.23	232,463		232,463
A	Apr-23	20	278	-1	37.95	211,017		211,017
A	May-23	23	282	+4	37.36	242,316		242,316
A	Jun-23	22	298	+16	39.02	255,796		255,796
A	Jul-23	21	322	+24	38.32	259,119		259,119
A	Aug-23	23	345	+23	36.68	291,040		291,040
A	Sep-23	21	345	+	39.24	284,281		284,281

	Projected Tc \$	2,861,630
	FY23 CSC Contract Year Bud	\$ 2,861,630
	<b>Surplus(Deficit) CSC Contract Year</b>	<b>\$ 0</b>

### Contract Year 2023-24

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	Total Slot Costs	Adjustments	Net Billable
A	Oct-23	22	386	+41	38.15	323,941		323,941
A	Nov-23	22	389	+3	39.04	334,105		334,105
A	Dec-23	21	373	-16	38.83	304,119		304,119
A	Jan-24	23	379	+6	37.15	323,836		323,836
A	Feb-24	21	395	+16	37.64	312,240		312,240
A	Mar-24	21	392	-3	36.93	304,029		304,029
A	Apr-24	22	394	+2	37.40	324,165		324,165
P	May-24	23	394	+	37.17	336,792		336,792
P	Jun-24	20	394	+	37.67	296,802		296,802
P	Jul-24	23	394	+	37.67	341,323		341,323
P	Aug-24	22	394	+	37.17	322,149		322,149
P	Sep-24	21	394	+	37.17	307,505		307,505

	Projected Tc \$	3,831,006
	FY23 CSC Contract Year Bud	\$ 3,832,354
	<b>Surplus(Deficit) CSC Contract Year</b>	<b>\$ 1,348</b>

### Contract Year 2024-25

Act or Proj	Month	Days of Care	Children Served	Children Served +/-	Ave Cost Per Day	Total Slot Costs	Adjustments	Net Billable
P	Oct-24	22	395	+1	37.44	325,331		325,331
P	Nov-24	21	396	+1	37.44	311,330		311,330
P	Dec-24	23	397	+1	38.44	350,972		350,972
P	Jan-25	23	398	+1	37.44	342,702		342,702
P	Feb-25	20	399	+1	37.44	298,751		298,751
P	Mar-25	22	400	+1	37.44	329,450		329,450
P	Apr-25	22	401	+1	37.44	330,273		330,273
P	May-25	22	402	+1	37.94	335,519		335,519
P	Jun-25	21	403	+1	38.44	325,296		325,296
P	Jul-25	23	404	+1	37.44	347,869		347,869
P	Aug-25	21	405	+1	37.44	318,405		318,405
P	Sep-25	22	406	+1	37.44	334,391		334,391

	Projected Tc \$	3,950,290
	FY23 CSC Contract Year Bud	\$ 3,832,354
	<b>Surplus(Deficit) CSC Contract Year</b>	<b>\$ (117,936)</b>





ITEM#/MEETING	FIN247RB2 / Finance Committee
MEETING DATE:	June 4, 2024
SUBJECT:	Preliminary FY 2025 Budget
FOR ACTION:	Yes
RECOMMENDED ACTION:	Approve Recommended Preliminary FY 2025 Budget Framework and Continue Open Enrollment of All Eligible Childre
FINANCIAL IMPACT:	\$161,233,228 Secured Revenue, up to \$186,714,605 in Expense
ELC STAFF LEAD	C. Klima

**Background Information:**

Each year ELC estimates revenues and expenses for the upcoming fiscal year using preliminary allocation information from the State Legislature and the Florida Department of Education Division of Early Learning (DEL), as well as prior year spending patterns and future year program needs. The preliminary budget is used as a basis to complete new agreements and contract renewals for ELC’s vendors and to ensure continuity of service pending the Governor’s signature on the Budget Act and receipt of formal award letters from DEL.

At the first FY 2025 Finance Committee and Board meetings currently scheduled for August/September 2024, staff will update the budget as appropriate with the actual amounts of the awards received. It is also possible that DEL will provide more information between the time of the finance Committee meetings and our upcoming Board meeting on June 17. We, along with other Coalitions continue to urge DEL to share allocation information earlier rather than later to prevent disruption and facilitate informed decision-making.

**Key Highlights of the FY25 Preliminary Budget:**

**1. School Readiness Funding and the Push Toward Full Enrollment: \$25 million additional needed for base slots**

The Coalition will go into fiscal year 2025 positioned to realize our long-time organizational goal of serving every eligible child in Broward County that needs care in the School Readiness Program (SR). With approximately 15,200 children served per month as of April 2024, we are poised to clear the SR application backlog for the second time in our history and eliminate waiting time for services for good by August 2024. We believe this will happen when we are consistently serving approximately 16,000 children per month, which is when we expect the pace of new applications for services to reach equilibrium with the rate of natural monthly attrition. Sustained services for 16,000 children per month represent a 70% percent increase over the 9,500 children per month we had been funded to serve (despite long waiting lists) for most of the Coalition’s 20 year history. Staff are optimistic that FY25 will be the year we finally break the cycle of under-funding that has held us back for so long.

The only remaining obstacle to achieving this goal is the State’s lengthy, unclear and uncertain process for allocating the more than \$60 million in FY25 funds that are available to DEL for filling funding gaps like those in Broward. Staff estimate that the FY25 SR base allocation for Broward is approximately \$25 to \$30 million below the \$118 million allocation that Broward needs for the 16,000 children per month we will soon be serving. DEL has indicated that it is likely they will allocate funds to meet most, if not all, of our shortfall but they may not roll out some, or all, of the additional awards until April, May or June 2025.

If additional funds are not awarded until that late in the fiscal year, we in Broward might exhaust our entire \$88.2 million current allocation and all of our FY25 advance cash on hand by the end of March 2025 as shown below. With average monthly expenses projected at \$9.4 million/month, even a partial award received in January or February 2025 would leave us strapped for cash in May and June. So advocacy with the State from every angle to expedite allocations will be

paramount over the coming weeks and months. The plan and current status of our efforts, along with possible scenarios for risk mitigation, will be covered in the presentation at the meeting.

**2. The End of ARPA Discretionary Funding and Four Years of Covid Relief Activities: \$29,477,239 million reduction in revenue**

On June 30, 2024, four years of Covid Disaster Relief initiatives will come to an end with the expiration of ARPA Discretionary Funds. Approximately \$26 million in one-time expenditures for Stabilization Grants, Stipends, Learning Technology, Professional Development Consultants, Mental Health Kits, Sponsorships and Model Classroom Furniture will be eliminated for FY25. Fortunately, all the staff that were hired for the popular Above & Beyond coaching initiative, Inclusion expansion and provider training Initiatives will be able to continue their work in FY25 with SR Quality dollars. A recap of ELC's activities and expenditures through all four years of stimulus funding will be shared when the preliminary financial results for FY24 are presented for the August/September Board Cycle.

**3. Other FY25 Revenue Updates:**

- a. **VPK:** ELC's FY25 VPK base funding allocation is approximately \$1.2 million lower than the previous year due to State Estimating Conference projections showing a decrease in the number of participating 4-year-olds in Broward. The State has also eliminated the stimulus funded VPK rate premium available to Providers that pay \$15/hr or higher for their VPK teaching staff during July and August of the prior year.
- b. **SR Rate Differentials:** DEL adjusts allocations for School Readiness rate differentials paid to qualifying providers based on their estimate of ELC's need under program rules. Rate differential allocations relate only to provider service qualifications during reimbursement calculation, and they have no effect on the number of children the Coalition can enroll.
- c. **CSC:** Children's Services Council has awarded ELC an additional \$824,000 for FY25 to cover increased usage and higher costs for the Vulnerable Populations program now that the pandemic has subsided.
- d. **Broward County:** Broward County has elected to increase funding for School Readiness match with a one-time funding award of \$1,171,000 for July to September 2024. Nevertheless, the net amount budgeted for our fiscal year 2025 is less than the prior year due to the timing of expenditures. Broward County contracts run on an October to September fiscal year and ELC sometimes changes the spending pattern on this contract to prioritize using expiring State funds first.
- e. **Other:** The A. D. Henderson Foundation recently awarded \$141,000 to fund two new Peer Navigator roles to assist and encourage parents to follow up on screenings (ASQs) that help to identify children with potential special needs. This is the second year of funding for this popular program.

**4. Staffing Costs: \$1,184,509 increase for staff merit pool and benefits costs as follows:**

- \$473,257 Merit increase pool assuming an average increase of 4% in accordance with ELC fiscal and salary administration policy
- \$560,205 increase in employee health benefits premium cost due to 5.5% increase in medical, 14% increase in dental, vision and other coverages, and decreased staff turnover resulting in higher participation and cost
- \$55,357 Increase in Worker's Compensation premiums due to a classification change by our carrier. We continue to dispute this change and are awaiting the outcome.
- \$41,397 increase in employer retirement match costs due to salary increases and rising staff participation in our 403B
- \$54,294 increase in employer payroll taxes due to salary increases.

- No changes to the staffing plan

<b>Budgeted Staffing Plans FY2024 v FY2025</b>			
<b>Business Unit</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>+/-</b>
CEO & Support	2.0	2.0	-
Finance & Contracts	12.0	12.0	-
HR & Quality Assurance	12.0	12.0	-
IT	7.0	7.0	-
CPO & Communications	4.0	4.0	-
<b>Total Admin FTE</b>	<b>37.0</b>	<b>37.0</b>	<b>-</b>
Provider Payments	15.0	15.0	-
Provider Relations	13.0	13.0	-
Eligibility	74.0	74.0	-
Customer Service & CCR&R	22.0	22.0	-
Quality & Education	58.0	58.0	-
<b>Total Program FTE</b>	<b>182.0</b>	<b>182.0</b>	<b>-</b>
<b>Total Budget FTE</b>	<b>219.0</b>	<b>219.0</b>	<b>-</b>

**Recommendations:**

Approve Recommended Preliminary FY 2025 Budget Framework and Continue Open Enrollment of All Eligible Children

**Supporting Documentation:**

- Budget Framework Options for FY2025
- Preliminary FY 2025 Budget Detail and Comparative Chart
- ELC Organizational Chart

# Budget Framework Options for FY2025

## Our Dilemma With Serving 16,000 Children Per Month

*Projected Deficit Up to \$25.5 Million*

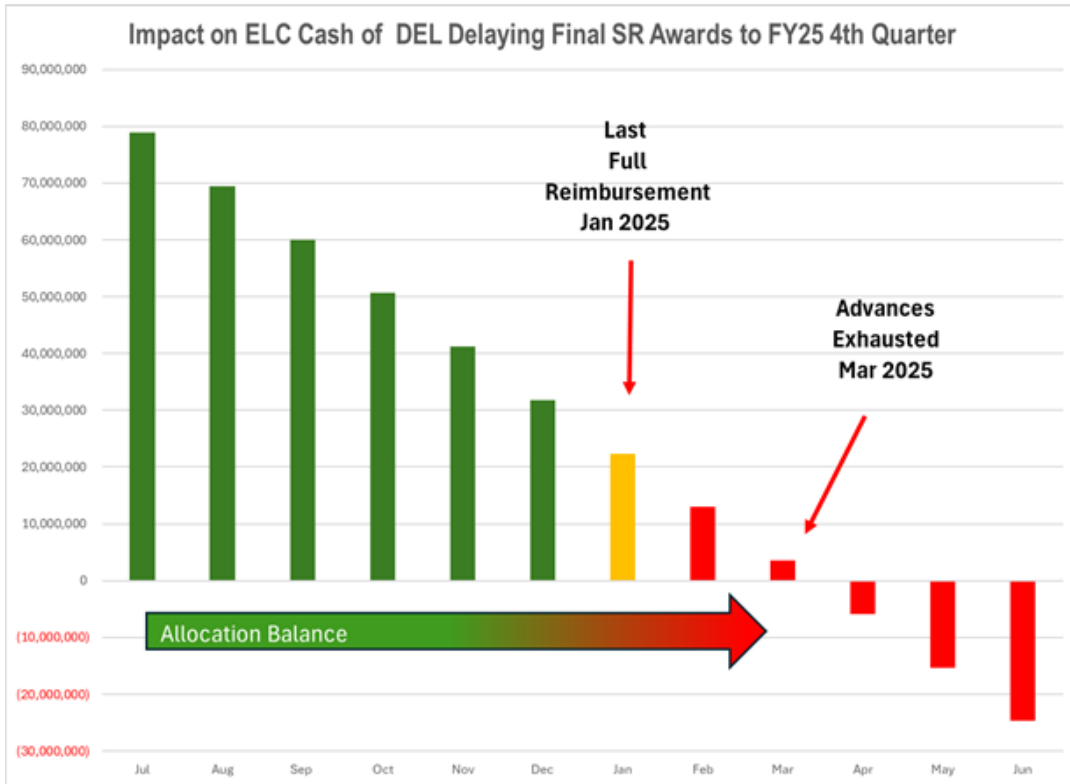
	SR Base	SR Related <i>(DEL &amp; Local)</i>	VPK	Total	
<b>Revenue</b>					
DEL Fed/State	88,287,176	22,242,313	38,747,093	149,276,582	
Local & Other		11,956,646		11,956,646	
<b>Subtotal Secured</b>	<b>88,287,176</b> ✓	<b>34,198,959</b> ✓	<b>38,747,093</b> ✓	<b>161,233,228</b>	100%
<b>Total Revenue Required</b>	<b>88,287,176</b>	<b>34,198,959</b>	<b>38,747,093</b>	<b>161,233,228</b>	
<b>Expense</b>					
Direct Services (Slots)	(A) 95,000,000	32,489,165	36,901,993	164,391,161	88%
Program Support	7,100,000	881,643	1,383,825	9,365,468	5%
Quality & Education	6,976,518	534,270		7,510,788	4%
<b>Subtotal Program Expense</b>	<b>109,076,518</b> ✓	<b>33,905,078</b> ✓	<b>38,285,818</b> ✓	<b>181,267,417</b>	97%
Administration	4,692,173	293,881	461,275	5,447,329	3%
<b>Total Expense</b>	<b>113,768,691</b> ✓	<b>34,198,959</b> ✓	<b>38,747,093</b> ✓	<b>186,714,746</b>	100%
<b>Revenue v Expense</b>	(B) (25,481,515)	-	-	(25,481,518)	

### Footnotes

(A) 16,000 Children per month & open enrollment for all applicant requires \$95 million from SR Base funding

(B) Direct Services Expense (Slots) exceeds current allocation amount by \$25.4 million

# Timing of Additional Awards May Leave Us Without Sufficient Cash to Operate



## Recommended Framework: Continuing to Serve 16,000 Children Per Month

*Budget Balanced Assuming All Needed Funds Will be Secured*

	SR Base	SR Related <small>(DEL &amp; Local)</small>	VPK	Total	
<b>Revenue</b>					
DEL Fed/State	88,287,176	22,242,313	38,747,093	149,276,582	
Local & Other		11,956,646		11,956,646	
<b>Subtotal Secured</b>	<b>88,287,176</b>	<b>34,198,959</b>	<b>38,747,093</b>	<b>161,233,228</b>	86%
<b>Requested but Not Yet Secured</b>	(A) <b>25,481,515</b>			25,481,515	14%
<b>Total Revenue Required</b>	<b>113,768,691</b>	<b>34,198,959</b>	<b>38,747,093</b>	<b>186,714,743</b>	
<b>Expense</b>					
Direct Services (Slots)	(B) <b>95,000,000</b>	32,489,165	36,901,993	164,391,161	88%
Program Support	7,100,000	881,643	1,383,825	9,365,468	5%
Quality & Education	6,976,518	534,270		7,510,788	4%
<b>Subtotal Program Expense</b>	<b>109,076,518</b>	<b>33,905,078</b>	<b>38,285,818</b>	<b>181,267,417</b>	97%
Administration	4,692,173	293,881	461,275	5,447,326	3%
<b>Total Expense</b>	<b>113,768,691</b>	<b>34,198,959</b>	<b>38,747,093</b>	<b>186,714,743</b>	100%
<b>Revenue v Expense</b>	(C) <b>-</b>	-	-	-	

### Footnotes

- (A) Budget is Balanced Assuming All Needed Funds Will be Secured
- (B) Sufficient funding would eventually be secured to cover all project slot costs
- (C) Budget would be balanced at year end

### Risks:

- Timing of additional awards may strap us for cash
- There are no good ways to change course later in the fiscal year. Scenarios will be presented at the meeting
- One- time additional awards may not be recurring

### Rewards:

- All eligible children that need care in Broward will receive it timely
- There will be no waiting time for new applicants
- Successful advocacy may help us get more recurring funding for our base

## Not Recommended: No New Enrollments, 5,000 Children Dropped FY25

Balanced Budget within Current Allocation has Catastrophic Impact on Broward Families

	SR Base	SR Related <small>(DEL &amp; Local)</small>	VPK	Total	
<b>Revenue</b>					
DEL Fed/State	88,287,176	22,242,313	38,747,093	149,276,582	
Local & Other		11,956,646		11,956,646	
<b>Subtotal Secured</b>	<b>88,287,176</b>	<b>34,198,959</b>	<b>38,747,093</b>	<b>161,233,228</b>	100%
<b>Total Revenue Required</b>	<b>88,287,176</b>	<b>34,198,959</b>	<b>38,747,093</b>	<b>161,233,228</b>	
<b>Expense</b>					
Direct Services (Slots)	(A) 69,518,485	32,489,165	36,901,993	138,909,646	86%
Program Support	7,100,000	881,643	1,383,825	9,365,468	6%
Quality & Education	6,976,518	534,270		7,510,788	5%
<b>Subtotal Program Expense</b>	<b>83,595,003</b>	<b>33,905,078</b>	<b>38,285,818</b>	<b>155,785,902</b>	97%
Administration	4,692,173	293,881	461,275	5,447,326	3%
<b>Total Expense</b>	<b>88,287,176</b>	<b>34,198,959</b>	<b>38,747,093</b>	<b>161,233,228</b>	100%
<b>Revenue v Expense</b>	<b>(B) -</b>	<b>-</b>	<b>-</b>	<b>-</b>	

### Footnotes

(A) Direct Services (slots) would be limited to \$69.5 million

(B) New Enrollments would need be stopped starting July 1 and 5,000 children dropped through attrition. Waitlist would return to 3,000+ children


### Risks:

- Thousands of children in need would accumulate on the waiting list immediately and waiting times would soar. See the meeting presentation for scenarios.
- Re-starting enrollments would take too long to take advantage of any new funding. There are no good ways to change course later in the year.
- Child care providers would receive reimbursement for 5,000 fewer children which could irreparably damage Broward’s system of care
- Reinforces the State’s incorrect assumption about the size of the need in Broward County

### Rewards:

- The budget would balance
- There would be no (or very little) challenge with cash

# FY2025 Proposed Preliminary Budget by Business Activity

	Child Care Slots	Program Support Subsidized Child Care & CCR&R	Education & Quality Services	Administration	Total Budget
<b>Revenue:</b>					
<b>Recurring</b>					
DEL School Readiness	\$ 69,518,484	\$ 7,995,000	\$ 6,081,519	\$ 4,692,173	\$ 88,287,176
<b>Unsecured SR Base Still Needed</b>	<b>\$ 25,481,515</b>				
DEL School Readiness Match	\$ 5,556,282	-	-	-	5,556,282
DEL School Readiness Rate Differentials	16,343,591	-	-	-	16,343,591
DEL Program Assessments	-	-	342,440	-	342,440
DEL - Voluntary Pre-K	36,901,993	1,383,825	-	461,275	38,747,093
CSC - Income Eligible	3,233,565	269,464	-	89,821	3,592,850
CSC - Vulnerable Populations	3,832,354	319,363	-	106,454	4,258,171
Broward County- Income Eligible	3,123,373	292,816	-	97,605	3,513,795
Univ of Florida Lastinger Ctr	-	-	-	-	-
Local Match: United Way & Cities	400,000	-	-	-	400,000
Miscellaneous Grants & Program Income	-	-	191,830	-	191,830
<b>Total Recurring</b>	<b>\$ 164,391,158</b>	<b>\$ 10,260,468</b>	<b>\$ 6,615,789</b>	<b>\$ 5,447,329</b>	<b>\$ 161,233,228</b>
<b>Non-Recurring Pandemic Relief</b>					
DEL Preschool Development Grant	-	-	-	-	-
DEL - ARPA Stabilization & Workforce	-	-	-	-	-
DEL - ARPA VPK \$15/hr Wage Incentive	-	-	-	-	-
<b>Total Non-Recurring Pandemic Relief</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total All Revenue</b>	<b>\$ 164,391,158</b>	<b>\$ 10,260,468</b>	<b>\$ 6,615,789</b>	<b>\$ 5,447,329</b>	<b>\$ 161,233,228</b>
<b>Expense:</b>					
<b>Child Care Slots</b>					
DEL School Readiness	\$ 123,656,811	\$ -	\$ -	\$ -	\$ 123,656,811
DEL - Voluntary Pre-K	36,901,993	-	-	-	36,901,993
CSC - Vulnerable Populations	3,832,354	-	-	-	3,832,354
Grants/Stipends	-	1	908,001	-	908,001
<b>Total Slots &amp; Grants/Stipends</b>	<b>\$ 164,391,158</b>	<b>\$ 1</b>	<b>\$ 908,001</b>	<b>\$ -</b>	<b>\$ 165,299,159</b>
<b>Sub Recipient Expense</b>					
Children's Forum	-	-	163,025	47,974	210,999
211-Broward	-	168,046	-	125,000	293,046
<b>Total Sub Recipient Expense</b>	<b>\$ -</b>	<b>\$ 168,046</b>	<b>\$ 163,025</b>	<b>\$ 172,974</b>	<b>\$ 504,045</b>
<b>ELC Operating Expense</b>					
Staff Costs	-	\$ 9,240,437	\$ 5,294,581	\$ 4,094,874	\$ 18,629,893
Attorneys	-	-	-	126,500	126,500
Auditors	-	-	-	62,300	62,300
Consultants & Temps	-	6,250	137,900	188,950	333,100
Staff & Board Travel	-	-	60,000	15,000	75,000
Insurance	-	39,451	17,918	11,631	69,000
Office Rent & Utilities	-	282,966	122,621	79,596	485,184
Office Machines & Storage	-	-	-	4,806	4,806
Software Licenses	-	24,233	3,739	235,113	263,086
Phones/Internet/Web Page	-	80,386	36,510	23,699	140,595
Cell Phones	-	-	-	95,000	95,000
Sponsorships & Memberships	-	25,000	10,000	37,995	72,995
Books for Kids	-	-	200,000	-	200,000
Instructional Materials	-	-	50,000	-	50,000
Fees, Supplies & Other Misc Ops Costs	-	4,000	20,500	262,941	287,441
Computer Equipment	-	-	-	11,500	11,500
Furniture & Fixtures	-	-	-	5,000	5,000
Unallocated (Budget Only)	-	389,698	(409,007)	19,448	138
<b>Total ELC Operating Expense</b>	<b>\$ -</b>	<b>\$ 10,092,421</b>	<b>\$ 5,544,763</b>	<b>\$ 5,274,355</b>	<b>\$ 20,911,539</b>
<b>Total ELC Operating Expense &amp; Subs</b>	<b>\$ -</b>	<b>\$ 10,260,467</b>	<b>\$ 5,707,788</b>	<b>\$ 5,447,329</b>	<b>\$ 21,415,584</b>
<b>Total Expense</b>	<b>\$ 164,391,158</b>	<b>\$ 10,260,468</b>	<b>\$ 6,615,789</b>	<b>\$ 5,447,329</b>	<b>\$ 186,714,743</b>
<b>Revenue over Expense</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (25,481,515)</b>

88%

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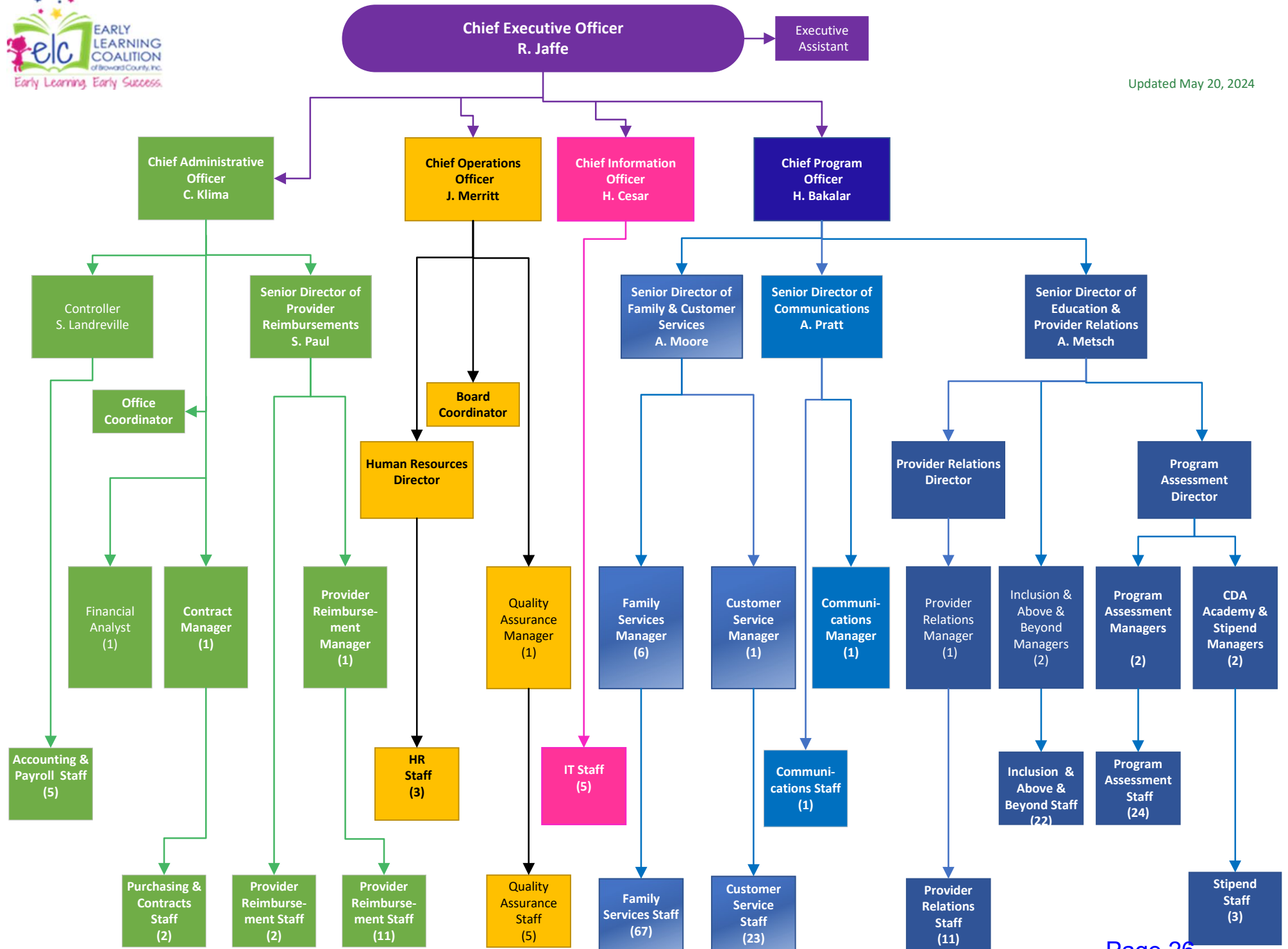
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# Proposed FY2025 Preliminary Budget Three Year Comparison

 <b>Revenue:</b>	FY2023 Actual	FY2024 Amendment #5 Approved May	FY25 Preliminary	Change (Preliminary over Amendment 5)	Reason for Change
<b>Recurring</b>					
DEL School Readiness	\$ 91,627,433	\$ 94,248,390	\$ 88,287,176	\$ (5,961,214)	See Budget Narrative
<b>Unsecured SR Base Still Needed</b>			<b>\$ 25,481,515</b>	<b>\$ 25,481,515</b>	See Budget Narrative
DEL School Readiness Match	5,124,089	5,556,282	5,556,282	-	
DEL School Readiness Rate Differential	13,803,743	14,202,945	16,343,591	2,140,646	ELC Estimate for FY25
DEL Program Assessments	444,941	342,440	342,440	-	
DEL - Voluntary Pre-K	38,242,091	39,982,829	38,747,093	(1,235,736)	State Estimate for FY25
CSC - Income Eligible	5,587,687	2,928,391	3,592,850	664,459	FY Timing Adjustments
CSC - Vulnerable Populations	2,748,911	3,853,136	4,258,171	405,035	Add'l Allocation Awarded
Broward County- Income Eligible	2,253,090	4,246,139	3,513,795	(732,344)	FY Timing Adjustments
Univ of Florida Lastinger Ctr	92,170	85,000	-	(85,000)	Program Sunset FY24
Local Match: United Way & Cities	354,509	530,000	400,000	(130,000)	FY Timing Adjustments
Miscellaneous Grants & Program Income	68,187	210,000	191,830	(18,170)	One Time Grants Ended
<b>Subtotal Recurring Revenue</b>	<b>\$ 160,346,851</b>	<b>\$ 166,185,552</b>	<b>\$ 186,714,743</b>	<b>\$ 24,296,191</b>	
<b>Non-Recurring Pandemic Relief</b>					
DEL Preschool Development Grant	377,076	-	-	-	
DEL-CARES/CRRSA Pandemic Relief	6,891,264	-	-	-	
DEL - ARPA Stabilization & Workforce	121,209,341	29,172,239	-	(29,172,239)	ARPA Ends FY24
DEL - ARPA VPK \$15/hr Wage Incentive	6,272,721	305,000	-	(305,000)	ARPA Ends FY24
<b>Subtotal Non-Recurring</b>	<b>\$ 134,750,403</b>	<b>\$ 29,477,239</b>	<b>\$ -</b>	<b>\$ (29,477,239)</b>	
<b>Total All Revenue</b>	<b>\$ 295,097,254</b>	<b>\$ 195,662,791</b>	<b>\$ 186,714,743</b>	<b>\$ (5,181,048)</b>	
<b>Expense:</b>					
<b>Child Care Slots &amp; Grants/Stipends</b>					
School Readiness Funding Pool	\$ 104,143,520	\$ 105,398,188	\$ 123,656,811	\$ 18,258,623	
DEL - Voluntary Pre-K	43,081,924	38,750,028	36,901,993	(1,848,035)	ARPA End & State Est FY25
CSC - Vulnerable Populations	2,708,529	3,467,822	3,832,354	364,532	
Grants/Stipends	122,336,312	25,346,408	908,001	(24,438,406)	ARPA Ends FY24
<b>Total Slots &amp; Grants/Stipends</b>	<b>\$ 272,270,285</b>	<b>\$ 172,962,446</b>	<b>\$ 165,299,159</b>	<b>\$ (3,937,486)</b>	
<b>Sub Recipient Expense</b>					
Children's Forum	236,457	248,205	210,999	\$ (37,206)	ARPA Ends FY24
211-Broward	404,211	462,000	293,046	(168,954)	
<b>Total Sub Recipient Expense</b>	<b>\$ 640,669</b>	<b>\$ 710,205</b>	<b>\$ 504,045</b>	<b>\$ (206,160)</b>	
<b>ELC Operating Expense</b>					
Staff Costs	\$ 15,876,029	\$ 17,445,384	\$ 18,629,893	\$ 1,184,509	See Budget Narrative
Attorneys	72,424	134,000	126,500	(7,500)	D&O Attorney Ended
Auditors	42,600	43,100	62,300	19,200	New 5-Year Cycle
Consultants & Temps	606,660	764,150	333,100	(431,050)	ARPA Ends FY24
Staff & Board Travel	55,246	75,000	75,000	-	
Insurance	51,656	69,000	69,000	-	
Office Rent & Utilities	486,322	485,184	485,184	-	
Office Machines & Storage	11,567	4,806	4,806	-	
Software Licenses	249,497	195,144	263,086	67,942	45K Addl for CRM & Zoom
Phones/Internet/Web Page	138,157	162,674	140,595	(22,079)	Moved to Software
Cell Phones	108,258	98,700	95,000	(3,700)	Inventory Clean Up
Sponsorships & Memberships	70,868	126,710	72,995	(53,715)	ARPA Ends FY24
Books for Kids	314,212	550,000	200,000	(350,000)	ARPA Ends FY24
Instructional Materials	3,608,438	612,215	50,000	(562,215)	ARPA Ends FY24
Fees, Supplies & Other Misc Ops Costs	293,672	259,045	287,441	28,396	25K Addl for Payroll SaaS
Computer Equipment	131,446	150,000	11,500	(138,500)	ARPA Ends FY24
Furniture & Fixtures	790	62,968	5,000	(57,968)	ARPA Ends FY24
Depreciation	1,584	-	-	-	
Unallocated (Budget Only)	-	752,060	138	(751,922)	
<b>Total ELC Operating Expense</b>	<b>\$ 22,119,426</b>	<b>\$ 21,990,141</b>	<b>\$ 20,911,539</b>	<b>\$ (1,037,402)</b>	
<b>Total ELC Operating Expense &amp; Subs</b>	<b>\$ 22,760,094</b>	<b>\$ 22,700,346</b>	<b>\$ 21,415,584</b>	<b>\$ (1,243,562)</b>	
<b>Total Expense</b>	<b>\$ 295,030,379</b>	<b>\$ 195,662,791</b>	<b>\$ 186,714,743</b>	<b>\$ (5,181,048)</b>	
<b>Revenue over Expense</b>	<b>\$ 66,875</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	





ITEM#/MEETING	FIN247RB3 / Finance Committee
MEETING DATE:	June 4, 2024
SUBJECT:	FY 2025 Purchases over \$35,000
FOR ACTION:	Yes
RECOMMENDED ACTION:	Approve FY 2025 Individual Purchases over \$35,000
FINANCIAL IMPACT:	
ELC STAFF LEAD	C. Klima

**Background Information:**

In accordance with ELC Fiscal Policy adopted in September 2019, all ELC Vendor Purchases over \$35,000 require prior approval from the Board. Contracts for the purchases will be presented to the Executive Committee

**Current Status:**

## Program Purchases over \$35,000 for approval

Item	Vendor	Amount	Purpose	Renewal Status	Services
a.	Children's Forum	\$958,999	INCENTIVES® Wage Supplement Program	<ul style="list-style-type: none"> <li>• Sole Sourced</li> <li>• Subrecipient agreement</li> <li>• 15% Budget Reduction when ARPA Ends</li> </ul>	<ul style="list-style-type: none"> <li>• Provide wage supplements to educators that meet educational &amp; professional milestones</li> <li>• \$748,000 stipends</li> <li>• 163,025 program support</li> <li>• 47,974 admin</li> </ul>
b.	First Call for Help 211 Broward	\$293,046	Community Referral Services	<ul style="list-style-type: none"> <li>• Sole Sourced</li> <li>• Subrecipient agreement Six Month Extension to December 31</li> </ul>	<ul style="list-style-type: none"> <li>• Provides Directory of Broward County Services</li> <li>• Referrals to ELC for CCR&amp;R</li> <li>• Call Center Back Up &amp; Emergency Coverage</li> <li>• Services will be revamped starting January</li> </ul>
c.	Provider Director Training	\$50,000	Business Development	<ul style="list-style-type: none"> <li>• Pending RFP</li> </ul>	<ul style="list-style-type: none"> <li>• RFP under development for September Board approval</li> </ul>
d.	Bookworms Book Supplier	\$200,000	Supply and Distribution of Children's Books	<ul style="list-style-type: none"> <li>• Procurement Pending</li> </ul>	<ul style="list-style-type: none"> <li>• Pending Board Approval of Vendor Selection &amp; Negotiation of Terms</li> </ul>
e.	Teachstone	\$50,000	CLASS Trainings & Materials	<ul style="list-style-type: none"> <li>• Sole Sourced</li> <li>• Notice of Intent Posted May</li> <li>• Pending Notice of Award June</li> </ul>	<ul style="list-style-type: none"> <li>• Pending Board Approval of Vendor Selection &amp; Negotiation of Terms</li> </ul>

## Operating Purchases Over \$35,000 for Approval

Item	Vendor	Amount	Purpose	Renewal Status	Services
a.	Goren, Cherof, Doody & Ezrol PA	75,000	Legal Services	<ul style="list-style-type: none"> <li>• Procured FY22</li> <li>• FY25 = Year 3</li> </ul>	<ul style="list-style-type: none"> <li>• General Counsel Services Est. 400 hrs @ 250/hr= \$100,000</li> </ul>
b.	AT&T	\$95,000	Cell Phones & Data	<ul style="list-style-type: none"> <li>• Procured FY22</li> <li>• FY25 = Year 3</li> </ul>	103 Phones and 22 Hotspots
c.	CRM Platform	\$100,00	CRM Software	<ul style="list-style-type: none"> <li>• Procurement Pending</li> </ul>	Pending Board Approval of Vendor Selection & Negotiation of Terms
d.	Audit Services	\$50,000	External Audit	<ul style="list-style-type: none"> <li>• Procurement Pending</li> </ul>	RFP Approved for Release at May Board meeting. Vendor Recommendation will go before September Board meeting
h.	VOIP Services	\$100,000	Voice Over Internet Phone (VOIP) Services	<ul style="list-style-type: none"> <li>• Procurement Pending</li> </ul>	RFP in Process. Vendor Recommendation will go before June Board meeting
i.	Payroll Processing Services	\$50K	Outsource Payroll Processing Software & Service	<ul style="list-style-type: none"> <li>• Procurement Pending</li> </ul>	<ul style="list-style-type: none"> <li>• RFP Approved for Release at May Board meeting. Vendor Recommendation will go before September Board meeting</li> </ul>
j.	Executive Coaching	\$50K	Executive Coaching and Leadership Development	<ul style="list-style-type: none"> <li>• Procurement Pending</li> </ul>	<ul style="list-style-type: none"> <li>• RFP Approved for Release at April Board meeting. Vendor Recommendation will go before September Board meeting</li> </ul>
k.	TBD	\$5,000	Employee, Board & Volunteer Recognition Purchases	<ul style="list-style-type: none"> <li>• Grant Agreement Requires Board Approval</li> </ul>	<ul style="list-style-type: none"> <li>• Plaques or Mementos recognizing service</li> <li>• Not to exceed \$100 per Item</li> <li>• Not to Exceed \$5,000 within a fiscal year</li> </ul>

**Recommended Action:**

Approve FY 2025 Individual Purchases over \$35,000



## FYI 1 – Cash Disbursements

In accordance with ELC Cash Disbursement Policy Approved September 12, 2019, cash disbursements issued by ELC in amounts greater than \$1,000 and less than \$35,000 are submitted to the ELC Board for review monthly.

### Cash disbursement for April 2024

Vendor Name	Amount	Purpose
211 Broward	31,337.37	March 2024 Invoice
ADP, Inc.	1,334.55	March 2024 Processing Charges from 03/16
ADP, Inc.	2,735.86	March 2024 Time & Attendance
Alison Gonzalez	3,500.00	Class Observations for MAR 2024
AT&T	8,277.04	April 2024 Cell phone and Data Charges
BlueJean Software	5,812.50	March 2024 Cloud Hosting & Maintenance & Support
Business Card	8,145.27	Bank of America Ops Purchases C. Klima (No individual items > \$1,000)
Business Card Onlin Training Center	2,975.00	Window Server Course
Business Card Sun-sentinel Company	1,800.00	Top workplace event
CDW Government, Inc	2,145.60	MAR 2024 CISCO ANYCON APEX LIC 5Y 25-99
Colonial Life & Accident Insurance	6,261.72	March 2024 Employee Benefits
Council For Professional Recognition	26,450.00	CDA Competency, CDA Guide
Epic Education & Consultant LLC	15,000.00	Professional Development Training Services
First Day Learning	19,880.00	Professional Development Training
Florida Department of Education	3,164.00	DEL Check for Keefe McCullough Reclass
Florida Department of Education	4,530.37	DEL PY 20-21 & 22-23 SR 5045 Return
Goren, Cherof, Doody, & Ezrol, P	4,450.00	March 2024 Legal Services Fees
Harleen Hutchinson DBA The Journey	6,000.00	March 2024 Trainings
Indeed	2,500.00	March 2024 Job Posting
Intermedia.Net	2,131.80	March 2024 Efax
Intermedia.Net	1,114.00	April 24 Microsoft Defend
IT1 Source LLC	4,945.92	G suite/Office365 Backup - 12 Month Subscription
Justin Bertelsen	18,200.00	March 2024 Professional Development Training
Kaplan Early Learning	7,650.00	Professional Development Training Services for Childcare Education
Learning Beyond	4,500.00	March 2024 Professional Development
Revation System	7,253.84	March 2024 Services
Scholastic Inc	17,143.45	Children's Books Ranging in Age Group
Staples, Inc	1,182.82	March 2024 Office Supplies
Sun Life	26,943.42	April 2024 Employee Benefits
Sun Life	26,943.34	May 2024 Employee Benefit
Teach stone Training LLC	15,300.00	I/T Class Group Coaching (MMCI) On-site 1 Day Add-on Partici
The School Board Of Broward	1,030.00	April 2024 Gulfstream Lease Custodial Fees
United States Treasury-IRS	24,051.32	Levy Payment For School Of Excellence
United Way of Broward County	30,000.00	Custom Professional Development Session
UTJ Holdco, Inc. DBA Teaching	19,040.00	Custom Professional Development Session
Webauthor.com LL	5,000.00	April 2024 CRM Software Licenses & AWS Reporting Too



## FY24 Match Fundraising Report

Funder	Status	Amount
Coconut Creek	Approved	29,249
Cooper City	No Response	-
Coral Springs (Community Chest)	Approved	1,500
Dania Beach	No Funding Available	-
Davie	No Response	-
Deerfield Beach	Approved	30,000
Ft. Lauderdale	Approved	75,000
Hallandale Beach	Approved	19,000
Hollywood	Approved	10,000
Lauderdale By The Sea	Approved	1,000
Lighthouse Point	Approved	1,000
Lauderdale Lakes	No Response	-
Lauderhill	Approved	20,000
Margate	Pending Response	1,000
Miramar	No Response	-
North Lauderdale	Approved	10,000
Oakland Park	Pending Response	10,000
Parkland	Pending Response	3,000
Pembroke Park (Town)	No Response	-
Pembroke Pines	Approved	35,000
Plantation	Approved	21,900
Pompano Beach	Approved	21,500
Tamarac	No Response	-
Sunrise	Approved	60,000
Southwest Ranches	No Response	-
West Park	No Response	-
Weston	Pending Response	5,389
Wilton Manors	Approved	4,240
		<b>358,778</b>
United Way	Committed as of July 1	130,000
Child Care Providers	Committed as of July 1	500,000
Broward County	Committed as of July 1	3,774,346
CSC	Committed as of July 1	794,158
	<b>Total SR Match</b>	<b>5,557,282</b>



**Early Learning Coalition of Broward County  
Finance & Executive Committee Attendance Chart FY 2023-2024**

**QUORUM # NEEDED: 4**

	<b>FINANCE</b>	<b>Position</b>	<b>Term Started</b>	<b>Term Exp</b>	<b>Aug-29</b>	<b>Oct-03</b>	<b>Dec-05</b>	<b>Jan-23</b>	<b>Feb-27</b>	<b>Apr-30</b>	<b>Jun-04</b>	<b>TOTAL FY ABSENCES</b>
1	<b>Cindy Arenberg Seltzer</b>	<b>Chair</b>	Jun-20	Jun-24	V	V	V	V	V	ABS		1
2	Maria Hernandez	Member	Jul-23		ABS	V	V	ABS	ABS	ABS		4
3	Dawn Liberta	Member (Officer)	02/12/24						V	V		0
4	Renee Podolsky	Member			V	V	V	V	V	V		0
5	Twan Russell	Member			V	V	V	ABS	V	V		1
6	Laurie Sallarulo	Member (Board Chair)			V	ABS	V	V	V	V		1
7	Zachary Talbot	Member	Jun-20		V	V	ABS	V	V	ABS		2

**QUORUM # NEEDED: 4**

	<b>EXECUTIVE</b>	<b>Position</b>	<b>Term Started</b>	<b>Term Exp</b>	<b>Aug-29</b>	<b>Oct-03</b>	<b>Dec-05</b>	<b>Jan-23</b>	<b>Feb-27</b>	<b>Apr-30</b>	<b>Jun-04</b>	<b>TOTAL FY ABSENCES</b>
1	<b>Laurie Sallarulo</b>	<b>Chair</b>	Apr-14		V	ABS	V	V	V	V		1
2	Dawn Liberta	First Vice Chair/Governance	Dec-23					V	V	V		0
3	Twan Russell	Second Vice Chair	Jun-20	Jun-24	V	V	V	V	V	V		0
4	Monica King	Secretary/PRC Chair	Jun-20	Jun-24	V	V	V	V	V	V		0
5	Cindy Arenberg Seltzer	Treasurer	Jun-20	Jun-24	V	V	V	V	V	ABS		1
6	Michael Asseff	Nominating Chair			V	V	V	V	V	V		0
7	Renee Podolsky	Audit Chair	Jun-22		V	V	V	V	V	V		0

**Members who left During FY 23 - 24 Term**

	<b>FINANCE</b>	<b>Position</b>	<b>Term Started</b>	<b>Last Day</b>	<b>Aug-29</b>	<b>Oct-03</b>	<b>Dec-05</b>	<b>Jan-23</b>	<b>Feb-27</b>	<b>Apr-30</b>	<b>Jun-04</b>	<b>TOTAL FY ABSENCES</b>
1	Dawn Liberta	Member	09/13/21	09/28/23	V							
2												
3												
	<b>EXECUTIVE</b>	<b>Position</b>	<b>Term Started</b>	<b>Last Day</b>	<b>Aug-29</b>	<b>Oct-03</b>	<b>Dec-05</b>	<b>Jan-23</b>	<b>Feb-27</b>	<b>Apr-30</b>	<b>Jun-04</b>	<b>TOTAL FY ABSENCES</b>
1	Dawn Liberta	First Vice Chair/Governance	Jun-20	09/28/23	V							
2												
3												
	V= Virtual Meeting											
	X= Present at meeting											
	ABS= Absent from Meeting											
	P= phone attendance											
	FM= First Meeting											
	LM= Last Meeting											
	Shaded areas - no meeting scheduled											
	O:\Board\Board- Committee & Board Meetings\Board\FY 2023-2024											

Except for Chair an Officers term is for two years. No officer may hold the same elected position for more than (2) term of two years