



Request for Proposals (RFP) **For Audit and Tax Preparation Services**

Questions and Answers

July 10, 2024

Question: Since our firm does not offer benefit plan audit services, can we submit a proposal for just the audit of the organization?

Answer: Yes, you can submit your proposal for whichever services you wish. It is not a requirement that the vendor provide all the services.

Question: What is the reason for the bid? Was there a time evaluation that required new auditors after a certain amount of years?

Answer: The Coalition is required to procure for most services, including audit services at the end of each agreement cycle in accordance with funder regulations.

Question: Are the prior auditors still able to bid?

Answer: Yes.

Question: Upon reviewing your financial statements for the past couple of years, you received a good amount of COVID funding. What are the expected revenues for this funding in FY24? Do you expect this funding to continue?

Answer: We anticipate ARPA Revenues will be approximately \$25 million by the end of FY24. This funding expires on June 30, 2024 and will not be renewed.

Question: Do you have any new grants from the previous fiscal year?

Answer: Nothing new

Question: From the onset of the 2018-2019 EFS Mod System, as of today, do you have outstanding reconciling over/under payments to providers?

Answer: We are still collecting overpayments back from one or two providers that are on installment plans.

Question: Is the Coalition continuing to do any manual calculations for transparency of the system?

Answer: No. Everything is calculated using a Statewide Eligibility and Billing System Mandated by our State contracts.

Question: How many years has the Coalition used the same audit firm?

Answer: We have used our current auditors for 4 years.

Question: What were the audit fees for the 2022 & 2023 financial statement audits?

Answer: See the fee schedule on the most recent contract amendment on this posting .

Question: What were the audit fees for the 2022 & 2023 403B audits?

Answer: See the fee schedule on the most recent contract amendment on this posting

Question: What were the fees for the 2022 & 2023 990s?

Answer: See the fee schedule on the most recent contract amendment on this posting

Question: Did the auditor provide “out-of-scope services” during fiscal year 2023? If so, what were the associated services and fees?

Answer: No.

Question: Did the auditor provide “out-of-scope services” during fiscal year 2022? If so, what were the associated services and fees?

Answer: No.

Question: Does the Coalition expect to meet the threshold (\$750,000) for a federal or state single audit in the upcoming years?

Answer: Yes.

Question: Was the Coalition monitored by any federal agency within the last year? If so, were there any compliance issues identified?

Answer: No

Question: Is the audit expected to be performed on-site, remote, or hybrid?

Answer: Most everything can be performed remotely, but we are flexible if the firm prefers otherwise.

Question: When are the Coalition’s books and records closed and available for the auditors to commence the “fieldwork phase” of the audit?

Answer: September 30.

Question: During 2022 and 2023, were there any auditor adjustments proposed and recorded by the Coalition?

Answer: Yes, One to Record Right of Use Entries.

Question: During 2022 and 2023, were there any findings or noncompliance identified by the auditor?

Answer: No

Question: Can the coalition consider an extension of the proposal submission deadline currently set for July 19, 2024. Given that the deadline for submitting questions is July 17, 2024, this leaves only two days to adequately consider the answers and information provided. An extension would allow for a more thorough and tailored proposal that aligns with the specific needs of the Coalition.

Answer: The submission deadlines cannot be extended. However we post answers to questions on a rolling basis up until the deadline. We recommend asking as many of the questions you may have as early as possible to maximize the amount of time you have available to prepare your proposal.

Question: Is the prior auditor being considered for re-appointment?

Answer: Any firm with a responsive proposal will be considered.

Question: Is the fixed asset detail maintained in a fixed asset software system or on excel spreadsheets?

Answer: The fixed asset detail is maintained on an excel spreadsheet and on a sharepoint site maintained by the Division of Early Learning.

Question: Will you calculate and record the lease liabilities and right to use asset and related amortization?

Answer: Yes. But we will need auditor assistance with this new requirement initially.

Question: Can you provide the prior year trial balance and audit adjustments, if any. Or give an indication of the number of adjustments and a description of the entries, if any.

Answer: We did one adjustment to record our lease as a right of use entry

Question: Can we please get a copy of the budget or any interim financial statements for the current fiscal year.

Answer: See documents on this posting.